



Request for Lump Sum Prepayment & Payment Increase

Letter of Direction / Authorization

TO: Marathon Mortgage Corp. ("Marathon")

Please complete and sign this form to authorize Marathon:

1. Process Pre-payment of no more than 15% of the original mortgage amount per calendar year – Amount of \$
2. Process Payment Increase of no more than 15% of the original payment amount per calendar year – Amount of \$
3. **For lump-sum payments of \$10,000 or more, please indicate the source of funds:**
(e.g., employment income/savings, sale of asset, investment proceeds, gift, inheritance. Supporting verification may be requested).

NOTE - The above option can be exercised upon any regular instalment date, to a maximum of three times per calendar year, in payment amounts of no less than \$100.00.

Name of Borrower:	
Property Address:	
City & Province:	
Postal Code:	
Phone Number:	
Email Address:	
Loan/Mortgage Number:	

Please provide us with one government issued photo ID along with this documentation to the undersigned or its authorized representative if the pre-payment is \$10,000.00 and over.

Note: Lump Sum Payments are scheduled on the same day as the regular mortgage payment day and funds are withdrawn from the account in addition to the regular mortgage payment. We require 2 business day's notice. Payment Increase will be effective on the next payment date and we will also require 2 business days notice.

Client Signature (DD/MM/YYYY)

Client Signature (DD/MM/YYYY)

Client Signature (DD/MM/YYYY)

Client Signature (DD/MM/YYYY)

**** Please note:** Once a lump sum payment has been processed and posted to the mortgage account, it cannot be reversed or refunded. **

Marathon Mortgage, 8 King Street East, Suite 1300, Toronto, ON M5C 1B5

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www.marathonmortgage.ca

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